In this field we have very much to learn from the English business man. Long commercial tradition and international business experience have taught him long ago that broad-mindedness is the best business principle. Look at the English form of contract, the methods of insurance companies. the settlement of business disputes! You will find no narrow-mindedness there. Tolerance, another quality which the German lacks. has been of great practical advantage to the Englishman. Until recently the City has never resented the settlement of foreigners, who were soon able to win positions of importance there. Can one imagine that in Berlin an Italian or a South American. with very little knowledge of the German language, would be not only entrusted with the management of leading banks and companies, but would be allowed in German clubs to lay down—in their faulty German—the law as to the way in which Germany should be developed ? Impossible! Yet this could be seen again and again in England. and the country gained greatly by it. If the English have now developed a hatred of the foreigner. it only means that the end of England's supremacy is all the nearer."

According to our German critic the great fabric that has been built up on these characteristics and qualities is threatened with ruin by the war; and the heritage which we are supposed to be losing is to fall, by some process which is not made very clear, largely into the hands of Berlin. In order that we may not be accused of taking the laudatory plums out of this German pudding and leaving out all criticisms and accusations, let us quote

in full the passage in which he dances in anticipation on London's corpse:—

" Let us sum up. England's reputation for honest business dealing and for trustworthy administration has